



POWERED BY  DUG

DYNAMICSCON LIVE

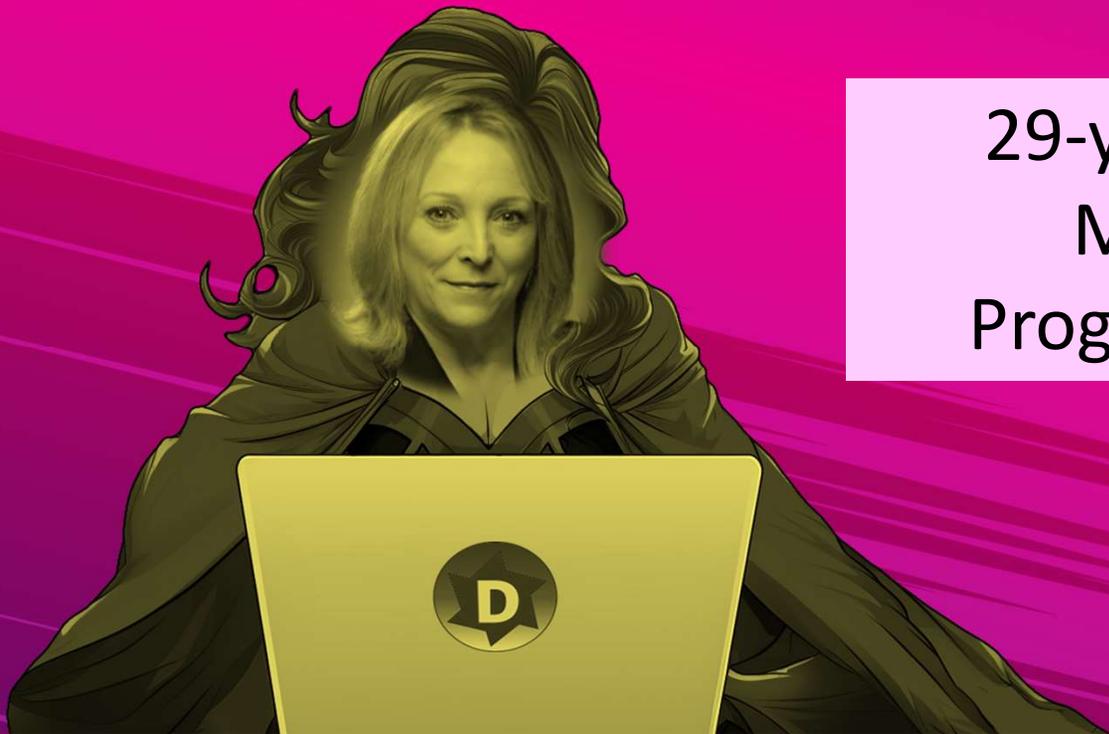
MAY 2024

live.dynamicscon.com



Inventory to General Ledger Reconciliation

Kim Dallefeld, MVP, MCT, MCP



29-year BC/NAV veteran
Meetup Co-Leader
Programming Committee

Agenda

What is the most common issues and Why?

What report should be used?

How do posting setups have an impact?

Can posting dates cause problems?

Adjust cost requirement?



What is the Most Common Cause of Inventory subledger not balancing to General Ledger?

A. Inventory Posting Group

B. Wrong G/L Account

C. Direct Posting Setting

D. Automatic Cost Posting



What is your GL Account Setting for Direct Posting?

- ✓ Direct Posting
- ✗ Direct Posting

Most Common Situation





Why is the setting of Direct Cost Posting so important?

A. Control Subledger Posting

B. Find Non-System Entries

C. See Source Codes

D. Restrict Subledger Bypass



How to Verify Direct Posting is Working

Test for your Direct Posting Setup

Try using the account in a general journal and an error should appear.

Batch Name DEFAULT

Manage Process Post/Print Request Approval Payroll Line Incoming Document Deferral Schedule

✖ The page has an error. [Refresh \(F5\)](#) to undo the change, or correct the error.

Posting Date	Doc... Type	Docum... No.	Account Type	Acco... No.	Account Name	Description
8/11/2023		G00001	G/L Account	✖ 12...		

Validation Results
Direct Posting must be equal to 'Yes' in G/L Account: No.=1200. Current value is 'No'.





What is best report to use when reconciling inventory to the general ledger?

A. Inventory Valuation

B. Inventory to GL Reconcile

C. Physical Inventory List

D. Inventory Analysis Report



Report

Inventory Valuation is the go to for many and in some cases, this report works. Item, Quantity and Value fields are pulled from data. Unit cost is calculated; these fields are why we like the detail on this report.

Always the Inventory to GL Reconcile Report works.

Separates inventory valuation, received not invoiced, shipped not invoiced and dollars posted to the general ledger

Inventory to G/L Reconciliation

CRONUS USA, Inc.
Values As Of 12/31/18

Friday, September 22, 2017 12:19 PM

Page 1

DESKTOP-T10VGPJKDALL

No.	Inventory Valuation	Received Not Invoiced	Shipped Not Invoiced	Total Expected Cost	Rec. Not Inv. Posted to G/L	Shp. Not Inv. Posted to G/L	Expected Cost Posted to G/L	Expected Cost to be Posted	Pending Adj.	Invoiced Value	Inv. Value Posted to G/L	Inv. Value to be Posted
Total Inventory Value												
	1,755,154.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No	1,755,154.98	1,755,154.98	0.00





What posting setup is typically found to be incorrect?

A. Inventory Account

B. Interim Inventory Account

C. Direct Cost Applied Account

D. Purchases Account



**Inventory Accounts
should be Balance Sheet
Accounts not Income
Statement**

Location Code	Invt. Postin...	Description	Inventory Account	Inventory Accoun...	WIP Account	Material Varianc...	Capacity Varianc...	Subcontrac...	Cap. Overhea...
	FINISHED		14200	14201	14600	57100	57200	57210	57300
	RAW MAT		14300	14301	14600	57100	57200	57210	57300
	RESALE		14100	14101	14600	57100	57200	57210	57300
BLUE	FINISHED		14200	14201	14600	57100	57200	57210	57300
BLUE	RAW MAT		14300	14301	14600	57100	57200	57210	57300
BLUE	RESALE		14100	14101	14600	57100	57200	57210	57300
GREEN	FINISHED		70500	14201	14600	57100	57200	57210	57300
GREEN	RAW MAT		14300	14301	14600	57100	57200	57210	57300
GREEN	RESALE		14100	14101	14600	57100	57200	57210	57300
OUT. LOG.	FINISHED		14200	14201					



			UK	FINISHED	113150	113800	ALLEN1	CONSBY	
	FINISHED	113100	113800	UK3PL	FINISHED	113150	113800	ALLEN1	CONSCL
	FINISHED	113100	113800	UKFBA	FINISHED	113150	113800	ALLEN1	CONSCR
	FINISHED	113100	113800	UKWFCG	FINISHED	113150	113800	ALLEN1	CONSDT
	FINISHED	113100	113800	WFCGDE	FINISHED	113150	113800	ALLEN1	CONSHW
	FINISHED	113100	113800					ALLEN1	CONSLI
	FINISHED	113100	113800	INTNAOTI	CONSCL	113200	113800	ALLEN1	CONSSR
22	FINISHED	113100	113800	INTNAOTI	CONSVL	113200	113800	ALLEN1	CONSVL
J13	FINISHED	113100	113800	INTNASEI	CONSBY	113200	113800	CGGA17	CONSBY
NJ23	FINISHED	113100	113800	INTNASEI	CONSCL	113200	113800	CGGA17	CONSCL
STX24	FINISHED	113100	113800	INTNASEI	CONSCR	113200	113800	CGGA17	CONSCR
LP	FINISHED	113100	113800	INTNASEI	CONSDT	113200	113800	CGGA17	CONSDT
NV	FINISHED	113100	113800	INTNASEI	CONSHW	113200	113800	CGGA17	CONSHW
NVPARTS	FINISHED	113100	113800	INTNASEI	CONSLI	113200	113800	CGGA17	CONSLI
NVQA	FINISHED	113100	113800	INTNASEI	CONSSR	113200	113800	CGGA17	CONSSR
NVRETURN	FINISHED	113100	113800	INTNASEI	CONSVL	113200	113800	CGGA17	CONSVL
NVSAMPLES	FINISHED	113100	113800	INTNASEI	CONSBY	113200	113800	CGGA25	CONSBY
NVTRASH	FINISHED	113100	113800	INTNASEI	CONSCL	113200	113800	CGGA25	CONSCL
PA	FINISHED	113100	113800	DAN	FINISHED	113200	113800	CGGA25	CONSCR
PAPARTS	FINISHED	113100	113800	FUZ	FINISHED	113200	113800	CGGA25	CONSDT
PAQA	FINISHED	113100	113800	HCM	FINISHED	113200	113800	CGGA25	CONSHW
PARETURN	FINISHED	113100	113800	HSN	FINISHED	113200	113800	CGGA25	CONSLI
PASAMPLES	FINISHED	113100	113800	INTNAOTI	FINISHED	113200	113800	CGGA25	CONSSR
PATRASH	FINISHED	113100	113800	INTNASEI	FINISHED	113200	113800	CGGA25	CONSVL
ORTWEST	FINISHED	113100	113800	JAK	FINISHED	113200	113800	CGKY05	CONSBY
ESPA	FINISHED	113100	113800	MUB	FINISHED	113200	113800	CGKY05	CONSCL
	FINISHED	113100	113800	MUD	FINISHED	113200	113800	CGKY05	CONSCR
	FINISHED	113100	113800	NIN	FINISHED	113200	113800	CGKY05	CONSDT
RTS	FINISHED	113100	113800	ONT	FINISHED	113200	113800	CGKY05	CONSHW
	FINISHED	113100	113800	QIN	FINISHED	113200	113800	CGKY05	CONSLI
N	FINISHED	113100	113800	QUY	FINISHED	113200	113800	CGKY05	CONSSR
	FINISHED	113100	113800	SEM	FINISHED	113200	113800	CGKY05	CONSVL
	FINISHED	113100	113800	SHA	FINISHED	113200	113800	CGKY10	CONSBY
	FINISHED	113100	113800	TAC	FINISHED	113200	113800	CGKY10	CONSCL
	FINISHED	113100	113800	TIJ	FINISHED	113200	113800	CGKY10	CONSCR
	FINISHED	113100	113800	WIH	FINISHED	113200	113800	CGKY10	CONSDT

What not to do....





Why is posting setup so critical to general ledger reconciliation?

A. Recording inventory adjustments

B. Recording Inventory Entries

C. Recording expected cost

D. Recording NonInventory Entries



General Posting Setup

The Sales Account and Cost of Goods Sold Accounts should never be Balance Sheet Accounts

New | Manage | Process | View | Show Attached | Page

General Posting Setup ▾ Type to filter (F3) | Gen. Bus. Posting Group ▾ →

No filters applied

Gen. Bus. P...	Gen. Prod. ...	Description	Sales Account	Sales Credit Memo Ac...	Sales Line Disc. Ac...	Sales Inv. Disc. Ac...	Sales Pmt. Disc. Deb...	Sales P Disc. C
	MANUFACT							
	MISC							
	NO TAX							
	RAW MAT							
	RETAIL							
	SERVICES							
DOMESTIC	MANUFACT		44100	44100	45200	45200		
DOMESTIC	MISC		44100	44100	45200	45200		
DOMESTIC	NO TAX		44100	44100	45200	45200		
DOMESTIC	RAW MAT		43100	43100	45200	45200		
DOMESTIC	RETAIL		14100	44100	45200	45200		
DOMESTIC	SERVICES		42100	42100	45200	45200		
EU	MANUFACT		44200	44200	45200	45200		
EU	MISC		44200	44200	45200	45200		



Posting Accounts Used In Purchasing

Purchase Receipt

Interim Inventory	Debit	Inventory Posting Setup	Asset account
Int. Accrual Acc Interim	Credit	General Posting Setup	Liability Account

Purchase Invoice

Interim Inventory	Credit	Inventory Posting Setup	Liability Account
Int. Accrual Acc Interim	Debit	General Posting Setup	Asset Account

Purchases	Debit	General Posting Setup	Not a Balance Sheet Account
AP	Credit	Inventory Posting Setup	Liability Account

Inventory	Debit	Inventory Posting Setup	Asset Account
Direct Cost Applied	Credit	General Posting Setup	Not a Balance Sheet Account



Posting Accounts Used

Item Ledger Entry

Value Entry

General Ledger Entry

Value entry				General ledger accounts	
Item ledger entry type	Value entry type	Variance type	Expected cost	Account	Balancing account
Purchase	Direct Cost		Yes	Inventory (Interim)	Invt. Accrual Acc. (Interim)
	Direct Cost		No	Inventory	Direct Cost Applied
	Indirect Cost		No	Inventory	Overhead Applied
	Variance	Purchase	No	Inventory	Purchase Variance
	Revaluation		No	Inventory	Inventory Adjmt.
	Rounding		No	Inventory	Inventory Adjmt.
Sale	Direct Cost		Yes	Inventory (Interim)	COGS (Interim)
	Direct Cost		No	Inventory	COGS
	Revaluation		No	Inventory	Inventory Adjmt.
	Rounding		No	Inventory	Inventory Adjmt.
Positive Adjmt., Negative Adjmt., Transfer	Direct Cost		No	Inventory	Inventory Adjmt.
	Revaluation		No	Inventory	Inventory Adjmt.
	Rounding		No	Inventory	Inventory Adjmt.
(Production) Consumption	Direct Cost		No	Inventory	WIP
	Revaluation		No	Inventory	Inventory Adjmt.
	Rounding		No	Inventory	Inventory Adjmt.
Assembly Consumption	Direct Cost		No	Inventory	Inventory Adjmt.
	Direct Cost		No	Direct Cost Applied	Inventory Adjmt.
	Indirect Cost		No	Overhead Applied	Inventory Adjmt.
(Production) Output	Direct Cost		Yes	Inventory (Interim)	WIP
	Direct Cost		No	Inventory	WIP
	Indirect Cost		No	Inventory	Overhead Applied
	Variance	Material	No	Inventory	Material Variance
	Variance	Capacity	No	Inventory	Capacity Variance
	Variance	Subcontracted	No	Inventory	Subcontracted Variance
	Variance	Capacity Overhead	No	Inventory	Cap. Overhead Variance
	Variance	Manufacturing Overhead	No	Inventory	Mfg. Overhead Variance
	Revaluation		No	Inventory	Inventory Adjmt.
	Rounding		No	Inventory	Inventory Adjmt.
Assembly Output	Direct Cost		No	Inventory	Inventory Adjmt.
	Revaluation		No	Inventory	Inventory Adjmt.
	Indirect Cost		No	Inventory	Overhead Applied
	Variance	Material	No	Inventory	Material Variance
	Variance	Capacity	No	Inventory	Capacity Variance
	Variance	Capacity Overhead	No	Inventory	Cap. Overhead Variance
	Variance	Manufacturing Overhead	No	Inventory	Mfg. Overhead Variance
	Rounding		No	Inventory	Inventory Adjmt.





How can a posting date cause an out of balance condition?

A. Date of receipt is after invoice

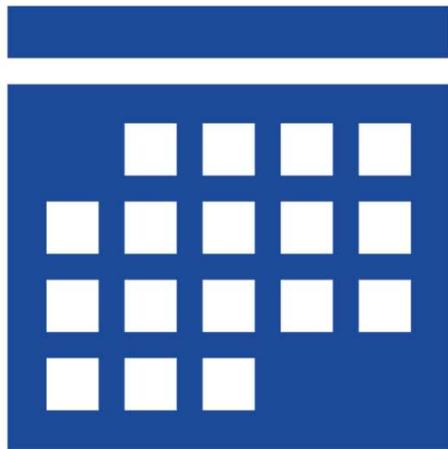
B. It's a holiday

C. It's a weekend date

D. Posting is before or after Document Date



Posting Dates are the KEY in Business Central



Data Should Be ---

- Purchase receipt date < purchase invoice date

Your Data ---

- Purchase receipt date > purchase invoice date
- NAV does not require receipt date < invoice date, thus the potential for this problem.



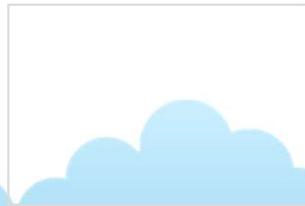
Real World Date Example-All is Good

Date	Total Inventory Per G/L	Inventory Valuation	Received Not Invoiced	Shipped Not Invoiced	Expected Cost to be Posted	Value Posted to G/L	Difference - Short + Over	Close of Business
4/30/2020	4,660,069.82	4,955,216.45	490,590.35	-195,443.72	295,146.63	4,660,069.82	0.00	4/22/2020
4/30/2020	4,684,140.95	4,953,687.86	466,082.18	-196,535.27	269,546.91	4,684,140.95	0.00	4/23/2020
4/30/2020	4,586,495.66	4,922,623.57	515,002.10	-178,874.19	336,127.91	4,586,495.66	0.00	4/24/2020
4/30/2020	4,586,481.51	4,922,609.42	515,002.10	-178,874.19	336,127.91	4,586,481.51	0.00	4/26/2020
4/30/2020	4,665,459.29	4,996,435.95	506,042.64	-175,065.98	330,976.66	4,665,459.29	0.00	4/27/2020
4/30/2020	4,603,438.76	4,982,519.13	555,224.00	-176,143.63	379,080.37	4,603,438.76	0.00	4/28/2020
4/30/2020	4,606,555.57	4,982,519.13	552,338.60	-176,375.04	375,963.56	4,606,555.57	0.00	4/28/2020
4/30/2020	4,832,243.64	4,980,533.47	581,814.66	-433,524.83	148,289.83	4,832,243.64	0.00	4/29/2020
4/30/2020	4,456,398.40	4,829,281.28	476,961.87	-104,078.99	372,882.88	4,456,398.40	0.00	4/30/2020
4/30/2020	4,484,423.30	4,857,122.63	476,961.87	-104,262.54	372,699.33	4,484,423.30	0.00	5/1/2020



Wait what happened?

Date	Total Inventory Per G/L	Inventory Valuation	Received Not Invoiced	Shipped Not Invoiced	Expected Cost to be Posted	Value Posted to G/L	Difference - Short + Over	Run Date
4/30/2020	4,484,423.30	4,857,122.63	476,961.87	-104,262.54	372,699.33	4,484,423.30	0.00	5/01/2020
4/30/2020	4,545,538.47	4,857,009.35	421,918.83	-104,262.54	317,656.29	4,539,353.06	-6,185.41	5/02/2020
4/30/2020	4,568,111.19	4,857,009.35	410,884.73	-104,262.54	306,622.19	4,550,387.16	-17,724.03	5/02/2020 PM
4/30/2020	4,568,111.19	4,857,009.35	410,884.73	-104,262.54	306,622.19	4,550,387.16	-17,724.03	5/04/2020



Invoice date is prior to receipt

Posting Date	Item Ledger Entry Type	Entry Type	Document Type	Document No.	Cost Amount (Expected)	Cost Amount (Actual)
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47270	5,692.39	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42052	-5,692.39	5,692.39



**Difference =
Total of all
date issues**

Posting Date	Item Ledger Entry Type	Entry Type	Document Type	Document No.	Cost Amount (Expected)	Cost Amount (Actual)
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47270	5,692.39	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42052	-5,692.39	5,692.39
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47265	261.36	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42047	-261.36	261.36
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47258	231.66	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42056	-231.66	231.66
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47253	929.52	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42074	-929.52	929.52
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47252	528.5	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42082	-528.5	528.50
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47253	772.2	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42074	-772.2	772.20
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47288	860.4	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42081	-860.4	860.40
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47287	169.2	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42084	-169.2	169.20
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47286	339.18	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42079	-339.18	339.18
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47285	3,640.68	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42083	-3,640.68	3,640.68
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47284	2,242.94	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42078	-2,242.94	2,242.94
5/1/2020	Purchase	Direct Cost	Purchase Receipt	PR47279	2,056.00	0.00
4/30/2020	Purchase	Direct Cost	Purchase Invoice	PI42072	-2,056.00	2,056.00
					TOTAL	17,724.03





Automatic Cost Posting is set to True, so Adjust Cost is not Required?

A. TRUE

B. FALSE



What does Adjust Cost Really Do?

Situation:

An item is sales invoiced **before** it has been purchase invoiced

Result:

Recorded inventory value of the sales **does not** match the actual purchase cost.

Correction

Cost adjustment updates the cost of goods sold for the historic sales entry to ensure that they match the costs of the inbound (purchase) transaction to which the sale is applied.

It matches inbound costs to outbound costs.



Tom Blaisdell with Microsoft
Steve Chinsky, MVP
Robb Delprado, MVP
Amanda Mayer, MVP
Kim Dallefeld, MVP
Many others

**You should run Adjust
Cost before you begin
Inventory
Reconciliation!**

Especially if you run Production Orders





Is a Job Queue for Adjust Cost-Item Entries Required?

A. No, run it manually every day

B. Yes

C. No, Automatic Cost Posting

B. No, but recommended



You run Adjust Cost & Still have problems...

It is important that the Post to GL box is checked.

If someone ran and unchecked the box, you have entries missing from GL.



Run Post Inventory Cost to G/L, to get the entries posted.



Notes on Adjust Cost

Many users think that you cannot control the posting date that NAV uses when running Adjust Cost.

This is simply not true.

Inventory Periods can be used and closed to add control.

Manage the 'allowed posting from/to dates' in General Ledger Setup can used as well.



Real World Example

- How did we find?

Direct Cost Applied Account in GL was 5,000,000

Purchases Account in GL was 4,100,000

- We ran Adjust Cost – Item Entries and there was nothing to post
- We checked the general ledger for both of the above accounts and there were no non-system generated entries
- We checked the accounts for multiple dates.
- We researched transactions for abnormal dates.
- We compared the two general ledger accounts



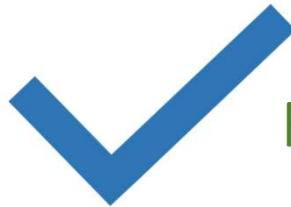
A	B	C	D	E	F	G	H	I	J
Posting Date	Document Type	Document No.	G/L Account No.	G/L Account Name	Description	Quantity	Amount	Negative amt	Offset entry s
4/13/2020	Invoice	PI-106811	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100529	0	369,362.00	-369,362.00	No Match
3/10/2020	Invoice	PI-106439	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100529	0	368,210.50	-368,210.50	No Match
3/19/2020	Invoice	PI-106493	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100529	0	363,923.00	-363,923.00	No Match
4/23/2020	Invoice	PI-106873	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100562	0	228,060.00	-228,060.00	-228,060.00
4/17/2020	Invoice	PI-106869	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100573	0	192,000.00	-192,000.00	-192,000.00
2/21/2020	Invoice	PI-106383	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100478			-90,020.00	No Match
2/4/2020	Invoice	PI-106092	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100510			-84,971.00	-84,971.00
4/9/2020	Invoice	PI-106918	50125	Purchase Cost (Offset Direct Cost Applied)				-84,845.00	-84,845.00
2/5/2020	Invoice	PI-106215	50125	Purchase Cost (Offset Direct Cost Applied)				-84,845.00	-84,845.00
3/3/2020	Invoice	PI-106431	50125	Purchase Cost (Offset Direct Cost Applied)				-63,036.75	-63,036.75
2/20/2020	Invoice	PI-106585						-60,291.00	-60,291.00
3/17/2020	Invoice	PI-106585					48,480.00	-48,480.00	No Match
3/17/2020	Invoice	PI-106585					48,480.00	-48,480.00	No Match
3/17/2020	Invoice	PI-106585			Order PO-100510	0	32,961.60	-32,961.60	-32,961.60
3/17/2020	Invoice	PI-106585			Order PO-100524	0	24,000.00	-24,000.00	-24,000.00
2/17/2020	Invoice	PI-106585			Order PO-100500	0	23,390.00	-23,390.00	-23,390.00
2/17/2020	Invoice	PI-106585	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100546	0	22,636.60	-22,636.60	-22,636.60
4/17/2020	Invoice	PI-106869	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100617	0	16,000.00	-16,000.00	-16,000.00
2/17/2020	Invoice	PI-106218	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100548	0	15,600.00	-15,600.00	-15,600.00
2/17/2020	Invoice	PI-106146	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100557	0	13,590.78	-13,590.78	-13,590.78
3/20/2020	Invoice	PI-106559	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100592	0	12,227.68	-12,227.68	No Match
4/30/2020	Invoice	PI-106893	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100574	0	7,200.00	-7,200.00	No Match
2/26/2020	Invoice	PI-106285	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100574	0	7,200.00	-7,200.00	No Match
3/19/2020	Invoice	PI-106539	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100579	0	6,600.00	-6,600.00	No Match
2/10/2020	Invoice	PI-106095	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100530	0	6,600.00	-6,600.00	No Match
4/16/2020	Invoice	PI-106798	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100632	0	5,280.00	-5,280.00	No Match
4/9/2020	Invoice	PI-106918	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100511	0	4,500.00	-4,500.00	-4,500.00
2/5/2020	Invoice	PI-106215	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100428	0	4,500.00	-4,500.00	-4,500.00
2/4/2020	Invoice	PI-106092	50125	Purchase Cost (Offset Direct Cost Applied)	Order PO-100399	0	4,500.00	-4,500.00	-4,500.00

- Created an Excel spreadsheet with a Vlookup, comparing the general ledger entries for both accounts for the month.
- Found numerous mis-matches that total our difference



Adjust Cost was the fix....

- Run Adjust Cost – Item Entries --- we've already done this
- Run Post Cost to GL --- but we already ran adjust cost
- Partner pushed us to Run Post Cost to GL in a test company anyway



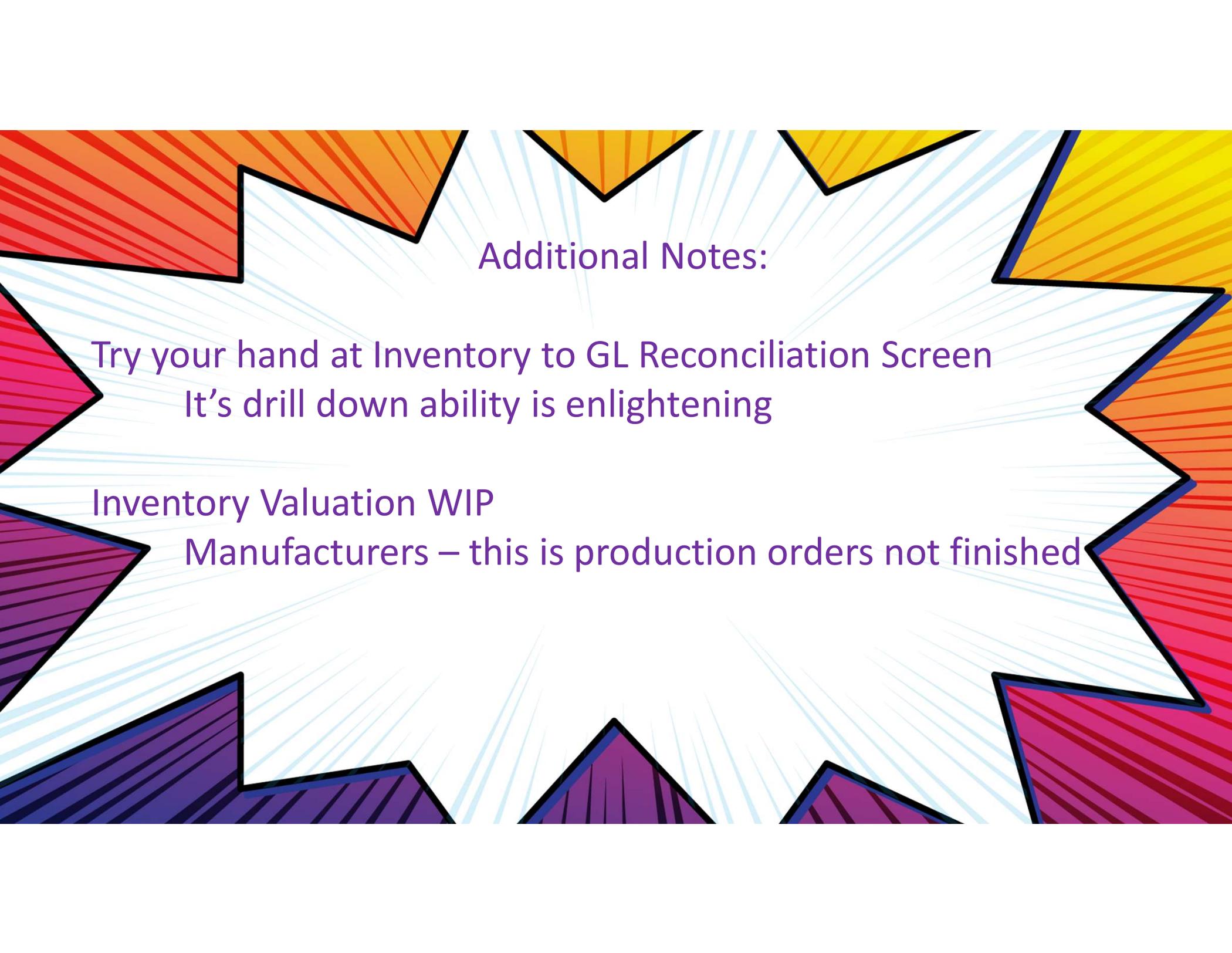
Found our amount!!!



Key Takeaways

- ✓ Set direct posting field to off/no in chart of accounts
- ✓ Institute permission controls
- ✓ Review posting setups, let BC work
- ✓ Avoid mapping multiple posting sources to single account
- ✓ Expected Cost Posting – know your setting and its function
- ✓ Automatic Cost Posting – setup a job queue
- ✓ Continual/Periodic User Training is Recommended
- ✓ Business Process Review - periodically
- ✓ When all else fails call your partner or BC/NAV expert





Additional Notes:

Try your hand at Inventory to GL Reconciliation Screen
It's drill down ability is enlightening

Inventory Valuation WIP

Manufacturers – this is production orders not finished

Thank you

Kim@Dallefeld.com

kimdandnavbc.com – GL to Inventory Reconciliation Series

