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DYNAMICS CON LIVE

MAY 2024

What's New in Finance 2024



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What are we going
to do today?



50+ Features in 60
minutes.....let's go!



Agenda

- New features in core financials
- New features in Business Process Performance (BPP) and Business Process Analytics (BPA)
- Highlights of Globalization Studio
- Did I hear you say copilot?



1 & 2: New Exchange Rate Types

The screenshot shows the 'Cash and bank management parameters' page in Dynamics 365 Finance and Operations. The 'General' tab is selected, and the 'Foreign currency revaluation' section is expanded. The 'Exchange rate type source' dropdown is set to 'Ledger'. Below it are two empty text boxes for 'Accounting currency exchange rate type' and 'Reporting currency exchange rate type'. The left sidebar shows navigation options like 'Bank reconciliation', 'Postdated checks', and 'Number sequences'.

Cash and bank > Setup > Cash and bank management parameters > General tab > Foreign currency revaluation FastTab

The screenshot shows the 'Accounts receivable parameters' page in Dynamics 365 Finance and Operations. The 'Ledger and sales tax' tab is selected, and the 'Foreign currency revaluation' section is expanded. The 'Exchange rate type source' dropdown is set to 'Group'. Below it are two empty text boxes for 'Accounting currency exchange rate type' and 'Reporting currency exchange rate type'. The left sidebar shows navigation options like 'General', 'Updates', 'Project', 'Summary update', 'Shipments', 'Settlement', 'Direct debit', 'Credit card', 'Collections', and 'Collections process automation'.

Accounts receivable/payable > Setup > Accounts receivable parameters > Ledger and sales tax tab > Foreign currency revaluation FastTab



3, 4, and 5 Improved Bank Reconciliation

Automatically clear bridged transactions

- Define bridging posting main account by bank account.
- Select bank account for bridged payment without generating bank account transactions.
- Automatic clear bridged transactions during bank reconciliation.

Enhanced Matching Rules

- Automatically
 - post voucher
 - post customer payment journal
 - post vendor payment journal
 - settle open customer invoices with bank statement lines

Autonomous Cash Application

- Generate
 - customer payment journal
 - vendor payment journal Post voucher
- Settle open customer invoices



[Clear bridging payments using advanced bank reconciliation](#)
[Set up bank reconciliation matching rules](#)
[Cash application in advanced bank reconciliation](#)



6: Petty Cash

- Existing localization feature now available globally
- Account the receipt and expenditure of available cash assets.
- Generate typical cash forms.
- Control the maximum cash amount that's allowed for customers or vendors.
- Reflect cash operations in various currencies.
- Convert the amounts of cash operations in foreign currency to the default currency to provide accounting reporting.





Search people ...

< May 2024 >

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Work items assigned to me

[Additional approval for the workflow](#)

To-do list

You're all caught up on your tasks.

APPS

- Business performance analytics (preview)
- Business performance planning
- Demand planning
- Invoice capture

WORKSPACES

- Archive with Dataverse long term retention
- Cost analysis
- Learning
- Purchase order receipt and follow-up
- Bank management
- Cost control
- Lease management
- Queue manager
- Benefits management
- Customer credit and collections
- Leave and absence
- Recruitment management
- Benefits
- Customer invoicing
- Ledger budgets and forecasts
- Released product maintenance
- Budget planning
- Customer payments
- Maintenance request management
- Resource lifecycle management
- Business document management
- Data management
- Master planning
- Retail and Commerce IT
- Business processes for human resources
- Data validation checklist
- My business processes
- Sales order processing and inquiry
- Business processes for payroll
- Distributed order management
- Optimization advisor
- Sales return processing

7 & 8: Archival of GL and Tax Transactions

What can you archive?

- GL Transactions
- Tax Transactions

Where does it go?

- Dataverse long term retention
- View in Dataverse

What can I do with archived data?

- Save money
- Restore to F&O
- Run reports



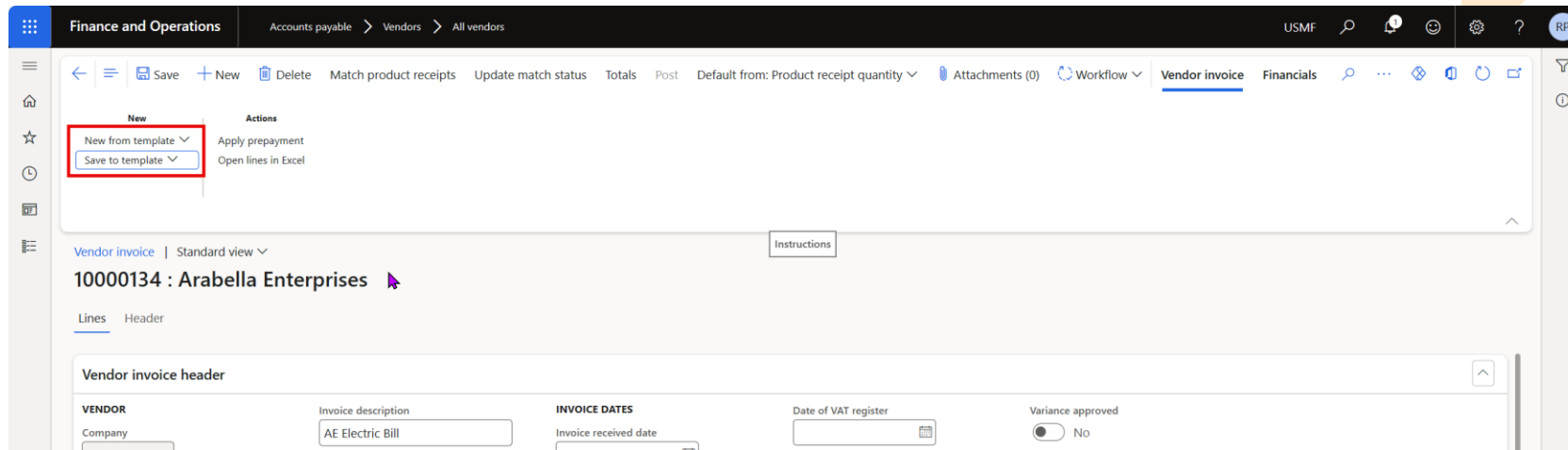
9: Recurring vendor invoices

Create template

Assign template to vendor

Generate invoices


Post invoices



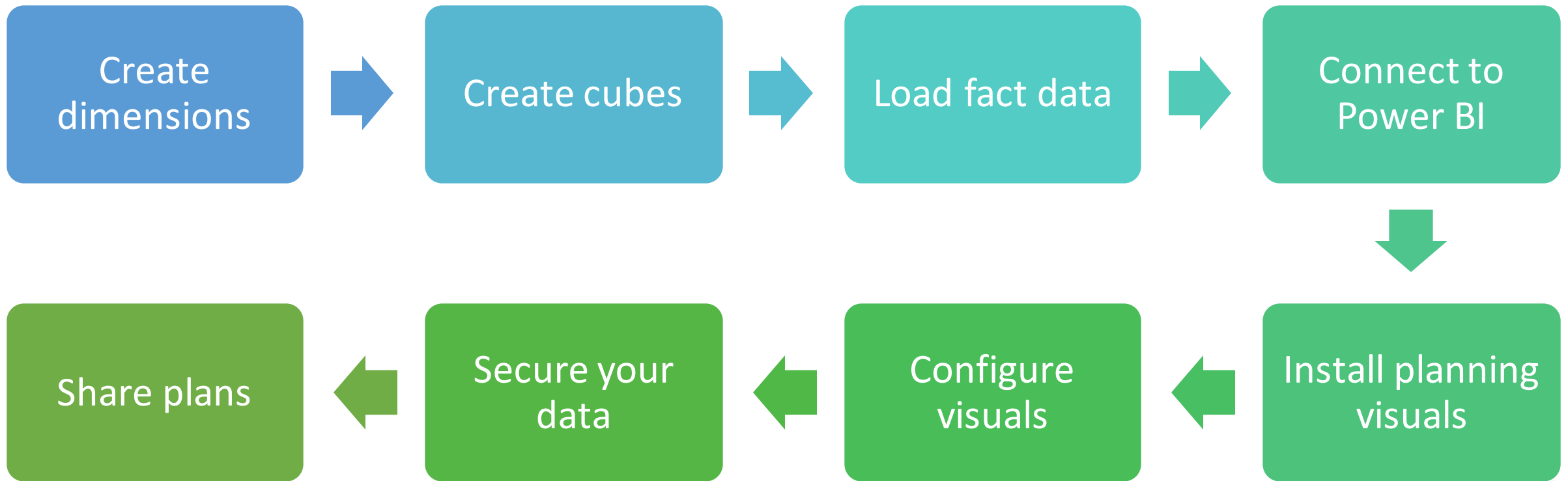
[Recurring vendor invoices - Finance | Dynamics 365 | Microsoft Learn](#)





 Microsoft
Dynamics 365

Business Performance Planning Deployment Process



Business Performance Analytics OOB Reports

Balance sheet

Budget vs
actual

Financial
performance

GL dimension
details

GL transaction
details

Profit and loss



10 - 17: Enhancements to Business Performance

- What-if analysis

- Restrict values for dimensions

- Edit dimensions and values in grid

- Manage tasks and create reports

- Set up data flows

- Security for multiple users

- Expanded data models

- Excel add-in



18: Vendor invoice automation workspace

Finance and Operations Accounts payable > Workspaces > Vendor invoice automation USMF

Standard view
Vendor invoice automation
My work Analytics - all companies
USMF

Summary of pending invoices

55	2	1	2	3	1	0
Pending	On hold	Pending - Assigned to me	Manual receipt match needed	Matching validation not successful	Invoices not submitted to workflow	Invoices not imported

Journals

18	0	1
Journals	Journals - assigned to me	Invoice pool

Documents not invoiced

Open purchase orders

Product receipts

Pending vendor invoices

Find purchase order

Filter Invoice now Prepayment invoice now

Purchase order	Name	Vendor account	Invoice account	Purchase order status
00000041	Fabrikam Supplier	US-104	US-104	Open order
00000042	Contoso office supply	US-111	US-111	Open order
00000043	Contoso office supply	US-111	US-111	Open order
00000044	Ade Supply Company	1003	1003	Open order
00000046	Fabrikam Supplier	US-104	US-104	Open order
00000048	Datum Receivers	US-105	US-105	Open order
00000049	Datum Receivers	US-105	US-105	Open order
00000050	Fabrikam Supplier	US-104	US-104	Open order



19-23: Invoice automation improvements

- Match the detail for vendor invoices
- Document type settings for transferred invoice document from Invoice capture
- Transfer default financial dimensions on the header of cost invoice
- Adding purchase order's requester and orderer as the invoice approver
- Custom models for invoice recognition



24: Vendor Invoice Center

Finance and Operations Accounts payable > Workspaces > Vendor invoice center USMF

Standard view

Vendor invoice center

Company: USMF

Workspace

Invoice processing

Step 1: Invoice Not Imported

0

Step 2: Manual Pending Invoices

51

Pending without errors 50
Invoice validation error 1

Step 3: In Automation

3

Receipt match error 2
Workflow submission error 1

Step 4: In Workflow

1

In process 1
For my approvals 1

Step 5: Approved Not Posted

0

Documents not invoiced

Open purchase orders

Product receipts

Pending vendor invoices

Find purchase order

Filter Invoice now Prepayment invoice now

Purchase order	Name	Vendor account	Invoice account	Purchase order status
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00000046	Fabrikam Supplier	US-104	US-104	Open order
00000048	Datum Receivers	US-105	US-105	Open order
00000049	Datum Receivers	US-105	US-105	Open order
00000050	Fabrikam Supplier	US-104	US-104	Open order
00000051	Fabrikam Supplier	US-104	US-104	Open order
00000052	Fabrikam Supplier	US-104	US-104	Open order
00000053	Fabrikam Electronics	US-101	US-101	Open order
00000054	Fabrikam Electronics	US-101	US-101	Open order



25: Ledger Settlements

Phase 1

- Settlements in Accounting currency
- If fully settled → Check Reporting currency
- Post gain or loss automatically

Phase 2

- Settlements in transaction currency
- If transaction currency = accounting currency → Make settlement
- Check reporting currency and post gain or loss automatically



26: Netting

1

- Set up journal name and main account

2

- Set up netting agreement

3

- Manual netting

4

- Automatic netting

5

- Reverse netting

6

- Print netting advice

[Customer and vendor balances netting for Dynamics 365 Finance | TechTalk \(youtube.com\)](#)



Customer and vendor netting

Dynamics 365 Finance
Application version 10.0.38



27-32: Language support

- Spanish (Bolivia)
- Spanish (Dominican Republic)
- Spanish (Ecuador)
- Spanish (Guatemala)
- Spanish (Peru)
- Spanish (Venezuela).



32-40: Performance improvements

10.0.40

- Sales invoice entities
- Customer balance statistics deletion job
- Customer aging report

10.0.39

- BAI2 bank statements
- VAT Register transactions
- Purchase update history cleanup
- Modern bank reconciliation

10.0.38

- GL dimension set balance calculation
- Credit and collections analytics



41: Globalization Studio Workspace

The screenshot shows the Globalization Studio workspace within the Microsoft Dynamics 365 Finance and Operations application. The interface includes a top navigation bar with the text "Finance and Operations" and a user profile "USMF" with initials "RP". Below the navigation bar, the page title is "Options" with a search icon. The main content area is titled "Globalization studio" with the subtitle "No-code/low-code globalization tools and services". It is organized into several sections:

- Globalization services:** Contains three blue buttons: "Tax calculation", "Electronic reporting", and "Business document management".
- Configuration providers:** A row of five cards representing different providers:
 - Microsoft (<http://microsoft.com>)
 - Litware, Inc. (<http://www.litware.com>)
 - Dynamics 365 So... (<https://axsolutionsarchi...>)
 - SA (<https://dynamics.micros...>)
 - SolutionArchitect... (<https://sa.com>) - This card is highlighted with a blue checkmark and includes a "Repositories" link.
- Related links:** A grid of ten links:
 - Legal entity filter for formats
 - Electronic reporting source
 - Functional/Feature area tags
 - Business document type tags
 - Electronic document parameters
 - Electronic reporting destination
 - Electronic reporting parameters
 - Industry tags
 - Localization blueprint



42: Simplified tax integrations

Finance and Operations | Tax > Setup > Tax configuration > Tax calculation parameters | USMF | Search | Notifications | Settings | Help | RP

Standard view | Tax calculation parameters

General | Error handling

Set up general information

Advanced tax calculation [v]

Tax solution provider [^]

FEATURE	ADDRESS VALIDATION	USE TAX ASSESSMENT	OVERCHARGE TOLERANCE
Enable tax solution provider <input type="radio"/> No	Enable address validation <input type="radio"/> No	Accrue use tax <input type="radio"/> No	Percentage 0.00
Name [Text Field]	Supported countries/regions [Text Field]		Fixed amount 0.00
Business process [Text Field]	Overwrite address <input type="radio"/> No		Use tax tolerance validation type Error [v]



[Configure a tax solution provider - Finance | Dynamics 365 | Microsoft Learn](#)



43-55: Globalization Studio expansion

New features

- Project Operations Support
- Waybill Carta Porte V3
- German XRechnung V3
- E-Invoicing for ANZ
- Tax Audit SAF-T for Denmark

New countries

- Colombia
- Guatemala
- Paraguay
- Uruguay
- Chile
- Costa Rica
- Nicaragua
- Panama



NORTHWIND TRADERS

Cash flow forecast

Inflow	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Cash sales	\$163,827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86
Incoming customer payments	\$788,276.32	\$824,871.41	\$824,871.41	\$824,871.41	\$824,871.41	\$824,871.41	\$824,871.41	\$824,871.41	\$824,871.41
Interest	\$843,252.88	\$4,495,474.34	\$4,495,474.34	\$4,495,474.34	\$4,495,474.34	\$4,495,474.34	\$4,495,474.34	\$4,495,474.34	\$4,495,474.34
Other receipts	\$373,895.24	\$1,521,054.36	\$1,521,054.36	\$1,521,054.36	\$1,521,054.36	\$1,521,054.36	\$1,521,054.36	\$1,521,054.36	\$1,521,054.36
Returns and allowances	\$361,252.38	\$3,952,602.03	\$3,952,602.03	\$3,952,602.03	\$3,952,602.03	\$3,952,602.03	\$3,952,602.03	\$3,952,602.03	\$3,952,602.03
Other income	\$1,676,715.34	\$4,305,263.52	\$4,305,263.52	\$4,305,263.52	\$4,305,263.52	\$4,305,263.52	\$4,305,263.52	\$4,305,263.52	\$4,305,263.52
Outflow	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Advertising	\$163,827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86	\$16,3827.86

Copilot for Finance

Analyze scenarios

Create summary report

Selected items and actions

Details

I always forecast sales from actual sales from 10%

Versions

1 | 19 | 74

1 | 12 | 732

Full summary | Hide all changes

Versions

1 | 19 | 74

Suggested cells


1 | 12 | 732

Operation format rules

Add | No | No | No | No

Refresh versions

Add version



Q&A

Resources

- [Business Performance Analytics TechTalk](#)
- [Business performance planning overview](#)
- [Business performance analytics home page](#)
- [Globalization Studio overview](#)
- [What's new or changed in Dynamics 365 Finance](#)
- [Invoice capture solution overview](#)
- [Welcome to Copilot for Finance \(preview\)](#)
- [Customer and vendor balance netting TechTalk](#)



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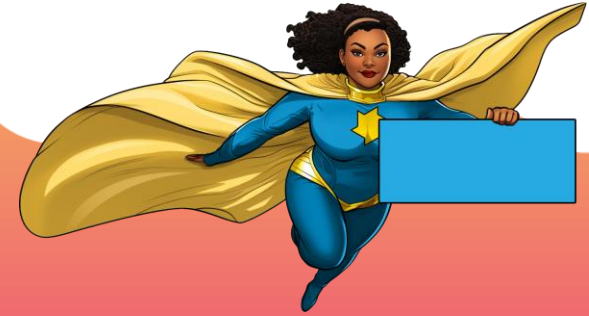
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